

**EDMONTON CREW ASSOCIATION
(EDMONTON COMMERCIAL REAL ESTATE WOMEN)**

Financial Statements

Year Ended December 31, 2017

(Unaudited - See Notice To Reader)

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Edmonton CREW Association (Edmonton Commercial Real Estate Women), as at December 31, 2017 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
September 20, 2018

Peterson Walker LLP
CHARTERED ACCOUNTANTS

**EDMONTON CREW ASSOCIATION
(EDMONTON COMMERCIAL REAL ESTATE WOMEN)**

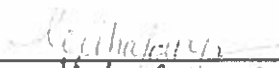
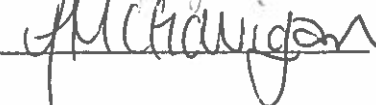
Statement of Financial Position

December 31, 2017

(Unaudited - See Notice To Reader)

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 116,231	\$ 104,413
Guaranteed investment certificates	15,530	15,530
Accounts receivable	79	-
Prepaid expenses	17,223	33,066
	<u>\$ 149,063</u>	<u>\$ 153,009</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 4,673	\$ 6,914
Deferred revenue	34,070	52,423
	<u>38,743</u>	<u>59,337</u>
NET ASSETS		
Internally restricted	15,278	15,278
Unrestricted	95,042	78,394
	<u>110,320</u>	<u>93,672</u>
	<u>\$ 149,063</u>	<u>\$ 153,009</u>

APPROVED BY THE BOARD


 _____ Director

 _____ Director

**EDMONTON CREW ASSOCIATION
(EDMONTON COMMERCIAL REAL ESTATE WOMEN)**

Statement of Operations

Year Ended December 31, 2017

(Unaudited - See Notice To Reader)

	2017	2016
REVENUE		
Corporate contributions	\$ 83,500	\$ 69,500
Special events	62,375	-
Memberships	38,490	40,230
Education	6,250	8,585
Interest	129	252
	<u>190,744</u>	<u>118,567</u>
EXPENSES		
Special events	91,058	-
Memberships and dues	24,493	26,297
Education	20,182	19,091
Board expenses	13,495	11,556
Conferences	12,298	12,162
Advertising and promotion	4,681	5,028
Interest and bank charges	2,982	678
Professional fees	1,873	1,700
Donations	1,250	4,800
Insurance	1,234	1,567
Website costs	550	599
	<u>174,096</u>	<u>83,478</u>
REVENUE OVER EXPENSES	<u>\$ 16,648</u>	<u>\$ 35,089</u>

**EDMONTON CREW ASSOCIATION
(EDMONTON COMMERCIAL REAL ESTATE WOMEN)**

Statement of Changes in Net Assets

Year Ended December 31, 2017

(Unaudited - See Notice To Reader)

	Internally		2017	2016
	Restricted	Unrestricted		
NET ASSETS - BEGINNING OF YEAR	\$ 15,278	\$ 78,394	\$ 93,672	\$ 58,583
Revenue over expenses	-	16,648	16,648	35,089
NET ASSETS - END OF YEAR	\$ 15,278	\$ 95,042	\$ 110,320	\$ 93,672